Foreign

## WEST VIRGINIA LEGISLATURE

**REGULAR SESSION, 1955** 

## ENROLLED

HOUSE BILL No. 3

(By Mr. Marxim)

PASSED Man 5 1955

In Effect 90 Augus from Passage

of West Virginia

D. PITT O'BRIEN
SECRETARY OF STATE

## **ENROLLED**

## House Bill No. 3

(By Mr. Richardson, of Mercer)

[Passed March 5, 1955; in effect ninety days from passage.]

AN ACT to amend and reenact section seventy-nine, article one, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the conditions for doing business in this state by foreign corporations.

Be it enacted by the Legislature of West Virginia:

That section seventy-nine, article one, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirtyone, as amended, be amended and reenacted to read as follows:

Section 79. Foreign Corporations; Conditions for Doing

- 2 Business in this State.—Any corporation duly incorporated
- 3 by the laws of any other state or territory of the United
- 4 States, the District of Columbia, or of any foreign country,
- 5 may, unless it be otherwise expressly provided, hold
- 6 property and transact business in this state, upon com-

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7 plying with the provisions of this section and not other-8 wise. Such corporations so complying shall have the 9 rights, powers and privileges, and be subject to the same 10 regulations, restrictions and liabilities conferred and im-11 posed on corporations chartered under the laws of this 12 state. Every such corporation shall file with the secretary of state a copy of its articles of association or certificate of incorporation, with all amendments thereto, certified 15 either by the secretary of state of the state of incorpora-16 tion or the president or vice president of the corporation. The secretary of state shall thereupon issue to such corporation a certificate of the fact of its having done so, 19 which certificate, together with a copy of its articles of 20 association or certificate of incorporation and all amendments shall be recorded in the office of the clerk of the county court of the county, or one of the counties, in which its business is to be conducted. 23 24 Every railroad corporation now or hereafter engaged in business in this state under the provisions of this sec-25 tion, or under a charter granted by laws passed by the 26 state of Virginia before the formation of this state, or of

this state, is hereby declared to be, as to its works, property, operations, acts and business in this state, a domestic 30 corporation, and shall be so held and treated in all suits and legal proceedings which may be commenced or 31 32 carried on by or against any such railroad corporation, as 33 well as in all other matters relating to corporations, except as to the right to sue in, or remove actions into, the courts of the United States, but such corporation shall not be required to file a copy of its charter or any writing with the secretary of state as provided in this section. 38 No corporation chartered under the laws of any other state or jurisdiction shall hold any property or transact 40 any business or bring or maintain any action, suit or proceeding in this state without having complied with the requirements hereinbefore stated, and, in addition thereto, having filed in the office of the secretary of state a writing duly executed under its corporate seal, accepting the provisions of this section and agreeing to be governed thereby and by the laws of this state with respect to corporations chartered under the laws of this state for similar purposes; 48 and its failure so to do may be pleaded in abatement of

- any action, suit or proceeding instituted by it; but nothing 49 herein contained shall be construed to lessen the liability 50 of any corporation which may not have complied with 51 the requirements of this section upon any contract or for 52 53 any wrong. No such corporation shall hold any property 54 or transact any business, or bring or maintain any action, suit or proceeding in this state, where the cause of action 55 arises out of the holding of property or doing business therein, without first complying with the provisions here-57 of. Every corporation which shall hold property or do 58 business in this state without having complied with the 59 60 provisions hereinabove stated shall be guilty of a misdemeanor, and, upon conviction thereof, shall be fined 61 not less than five hundred nor more than one thousand 62 dollars for each month its failure so to comply shall 63 continue, and prosecutions hereunder shall be in the county in which the seat of government is. 65
- A copy of every amendment, certified as hereinabove provided, made to such articles of agreement or certificate of incorporation and becoming effective subsequent to the filing of such article of association or certificate of incor-

poration in the office of the secretary of state of this state, shall also be filed with the secretary of state of this state who shall issue to such corporation a certificate showing the filing of such amendment and collect a fee of five 73 dollars for such certificate. Such certificate together with 75 a copy of the amendment, shall be recorded in the office of the clerk of the county court of the county, or one of 76 the counties, in which its business is to be conducted. A 77 78 failure to comply with the provisions of this paragraph 79 within six months from the date of such amendment shall subject such corporation to a fine of not more than one 80 81 thousand dollars.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled. Chairman House Committee Originated in the House of Delegates Clerk of the Senate Clerk of the House of Delegates Speaker House of Delegates The within approved this the 10 day of March , 1955.

West Virginia MAR 11 1955

D. PITT O'BRIEN SECRETARY OF STATE